## State of Idaho

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#### **NEWS RELEASE**

#### FOR IMMEDIATE RELEASE

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# **Department of Insurance Rate Review Process is Effective**

#### Company rate filing requirements outlined

BOISE ID (September 6, 2011) – The Idaho Department of Insurance has issued a new bulletin outlining requirements for health insurance carriers to follow when filing new rates or rate changes to ensure compliance with the Patient Protection and Affordable Care Act (PPACA).

"Idaho's effective rate review process improves transparency for consumers and allows for public comment," says Department Director Bill Deal.

As of September 1, 2011, insurers who offer individual and small employer health benefit plans must submit rate filings that include information justifying their rates. The Department will review this information and make it available to the public for review.

Once the Department has determined that the rates are reasonable, information will be posted to the website and shared with the Department of Health and Human Services.

Department of Insurance Bulletin No. 11-07 is available on the Department's website, www.doi.idaho.gov.

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